

# PRESS RELEASE

## **Bolsa de Madrid Connects to Swiss American Securities Inc. and StreetLine**

*New York, NY June 21* – **Swiss American Securities Inc.**, a member of **Credit Suisse Group** and an International broker-dealer and cross-border custodian, has struck a deal with **Visual Trader Systems**, the technology subsidiary of the **Madrid Stock Exchange**, to implement an open messaging gateway between Swiss American's International broker-custody network and Bolsa de Madrid's Visual Trader Network.

Visual Trader members will be able to trade and settle transactions (execution through custody), with their associated messages, seamlessly into Swiss American's systems. Back office operations will also be handled by Swiss American and then reported back to Visual Trader and their clients.

"The connection to Swiss American Securities means, in addition to a new access for Visual Trader users to international markets, a link to an entity with a long history as a custodian ", said Gabriel Domínguez, President of Visual Trader Systems, "This dual function of broker and custodian, together with its research and market information to clients, will surely contribute to facilitate Visual Trader users trading in outside markets ".

Visual Trader users - which include some 60 Spanish institutions, half of which are members of the Madrid Exchange - will benefit from automatic routing as well as clearing and custody capabilities to both their domestic market and major international stock exchanges. Membership of the exchange isn't essential though, with access offered by any of the over 400 brokers reachable through the Visual Trader platform.

Visual Trader is accessing Swiss American Securities through technology provided by **StreetLine**, also a member of Credit Suisse Group. StreetLine Direct's FIX solution will support key information flows both in the trading, settlement and custody lifecycle while facilitating Straight Through Processing (STP) for all the markets provided to Visual Trader members.

"We are excited about the opportunity to work with Bolsa de Madrid and Visual Trader on this mutually beneficial initiative," said Kenneth Barbalato, Swiss American's COO. "Clearly this project reflects the Bolsa de Madrid's globalization growth strategy along with their commitment to developing technology that affords their members access to worldwide markets."

### **About Swiss American Securities Inc.**

Swiss American Securities, Inc., established by Credit Suisse in 1939, is a U.S. registered broker dealer and cross-border custodian with over 250 clients worldwide. With a focus on Straight Through Processing (STP) and personalized service, Swiss American specializes in customized, technologically innovative execution through custody end-to-end solutions.

In 1999, Swiss American established StreetLine, a technology company focused on connecting global clients to Swiss American's execution and custody network as well as to International exchanges. Along with managed electronic trading solutions, StreetLine offers specific modules that allow financial institutions to increase their processing efficiency. Global clients can select the entire suite of products and services or pick and choose a tailored approach based on their objectives.

For more information on Swiss American Securities Inc., please visit us at [www.sasiny.com](http://www.sasiny.com).

## **About Visual Trader Systems**

Visual Trader Systems S.L., whose shareholders are the Bolsa de Madrid and Bolsa de Valencia, developed and exploits Visual Trader, the platform of global access to markets. The Visual Trader project was launched for the first time in 1998 as a tool to help brokers in the internationalisation of their business and reflects the Bolsa's belief in globalisation of securities transactions. Through Visual Trader, brokers and dealers have access to many international markets and order routing networks; this functionality has the objective to facilitate the growth of the market, and to give it more liquidity and transparency.

For more information on Visual Trader, please visit us at [www.visual-trader.com](http://www.visual-trader.com).

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