

SunGard and Bolsa de Madrid link their trading networks to provide improved integrated connectivity.

Press Release

**London, January 30, 2002** – SunGard Financial Networks, an operating group of SunGard (NYSE:SDS), and Visual Trader Systems, the technology company subsidiary of the Madrid Stock Exchange, have signed an agreement to develop an interface between <STN>, the SunGard Transaction Network, and Bolsa de Madrid network Visual Trader. This will allow Equity orders and associated messages to be routed seamlessly between brokers and their counterparties on both networks. The agreement also allows each party to market the facility to their individual customers.

Jose Parga, Visual Trader General Manager at Visual Trader Systems, commented: “This is a major strategic project for us, reflecting the Bolsa’s commitment to providing its members and customers with a global service for trading securities. Our users will now have an additional access to send trades to international markets and to receive orders for the domestic market using their existing Visual Trader network. In choosing to do this development with SunGard we have found a very strong business partner, where both parties bring complementing values to the agreement. We expect to see a significant increase in trading volumes this year as the result of this initiative.”

The Visual Trader platform provides brokers with a single interface to access both the domestic market and major international stock exchanges. At present some 60 Spanish institutions use Visual Trader. Half of these are members of the Madrid exchange, but non-members can also place orders on any of the markets, via any one of the 108 brokers who currently have access to the Visual Trader platform. Through a single interface, more than 450 institutional investors connect to the global markets with order flows.

Antonio J Zoido Martinez, Chairman and CEO of the Bolsa de Madrid, said: “It was important for us to be able to offer our members and their clients, increasing access to the world’s stock markets through a single, real-time interface. Given SunGard’s expertise and experience in implementing high volume transaction networks world-wide we were confident that they could deliver the best solution. The Visual Trader Platform has proved very successful as a gateway to

the global markets and we expect to see more and more domestic and international institutions using it to transact their global equities business.”

Paul Schneider, CEO of SunGard Financial Networks, commented that he was excited with the opportunity to work with the Bolsa de Madrid. He added, “Clearly the US presence of the SunGard Transaction Network is of significant benefit to the partnership. Cooperating with the Bolsa de Madrid on this project is reflective of our strategic commitment to build a strong European presence. I am very optimistic about the value of this alliance, and the potential for expansion for both Bolsa de Madrid and SunGard Financial Networks. “

The SunGard Transaction Network is a connected community of financial services institutions, comprising SunGard customers and other market participants. It is a virtual network connecting the processes in the financial services marketplace, linking asset managers with brokers, brokers with exchanges, exchanges with banks, and banks with settlement agents and custodians. STN supports the key information flows in the trading lifecycle, including order routing, pricing, execution, allocations, affirmation and matching, notification, reconciliation and reporting. STN supports the cross-border information flows for equities, mutual funds, and fixed income securities.

## **Notes to editors**

### **About SunGard**

SunGard is a global leader in integrated IT solutions and eProcessing for financial services. SunGard is also the pioneer and a leading provider of high-availability infrastructure for business continuity. With annual revenues in excess of \$1 billion, SunGard serves more than 20,000 clients in over 50 countries, including 47 of the world’s 50 largest financial services companies. Visit SunGard at [www.sungard.com](http://www.sungard.com).

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